
Vehicle Finance Status Disclosure for Richard Lawson Autoecosse Ltd

About our credit services.

Who are we?

Richard Lawson Autoecosse Ltd, a dealership acting as a credit broker in arranging finance for vehicle transactions. Our office address is:
High Street, Burrelton PH13 9NX. Registered in Scotland. Company registration no. SC173818 Tel 01828 921 921

Are we authorised to arrange finance for you?

Yes, we are authorised and regulated for credit-broking activities by the Financial Conduct Authority ("FCA"). We are not a lender. Our FCA Firm Reference Number is 673229. For more information, please visit the FCA website at: <https://register.fca.org.uk/>. Please note that business customers may not be protected under the Consumer Credit Act 1974 or FCA rules.

What can we do to help finance your vehicle? We can introduce you (whether direct or through a specialist credit broker) to a number of finance companies ("funders") who may be able to finance your transaction. There are other funders to which we cannot introduce you which may also be able to offer you finance.

We will provide you with information and explanations about the finance products that may be available to you and, where we recommend a product to you to you, we will ensure that this is based on the information you give us about your needs and circumstances so that it is suitable for you. Finance is arranged subject to status and terms and conditions. We cannot guarantee that we will be able to secure finance for you.

Can we give independent financial advice?

We are not independent financial advisers and so are unable to provide you with independent financial advice. We are acting as your vehicle supplier and a credit broker.

Do you have to pay for our service or do we receive any commission?

You don't have to pay us for our service. But a funder or broker we work with will pay us for introducing you to them. Different funders/brokers will pay us different amounts but it will typically be based on a fixed percentage of the amount borrowed and vary between zero and 4%. This percentage will vary according to different factors, for example: the amount of credit; the age or type of vehicle; the type of finance product; or the funder's assessment of the risk of lending. Special offers will also be available from time to time for a limited duration. These will be provided by one or more of our funders or brokers and we will receive different commission amounts for introductions made during the offer period.

For your reassurance, we are not able to change the interest rate you pay in order to receive more commission from a particular broker or funder. Although rates and commissions will vary between our finance partners, our aim is always to secure finance from them which is appropriate to your circumstances. If we are successful in obtaining an offer of finance for you we and/or the finance company will disclose to you the estimated amount of commission that we would receive if you decided to go ahead with the agreement and how that amount has been calculated and we ask you to consent to us receiving this finance commission.

How will we use your information?

We will use your information to obtain quotes from funders and brokers to process finance applications through them and we and/or they may also conduct a search of your record held with one or more credit reference agencies. Credit checks may as a result appear on your credit file lodged by organisations with whom you have not dealt directly. The personal information collected will also be shared with fraud prevention agencies who will use it to prevent fraud and money laundering and to verify your identity. If fraud is detected you could be refused certain services, finance or employment.

Further details of how your information will be used by us, funders and these fraud prevention agencies, and your data rights can be found here <https://www.autoecosse.com/privacy-policy.php>. A full data protection notice/privacy policy will be provided to you before we submit any application for finance on your behalf.

We are registered as a data controller with the Information Commissioner's Office under registration number ZA259529

What can you do if you wish to complain about our services or contact us?

If you wish to make a complaint, please contact us:

- by writing to us at Complaints, Richard Lawson Autoecosse, High Street, Burrelton PH13 9NX;
- by emailing finance@autoecosse.com; or
- by telephoning 01828 921921.

If, after making a complaint to us you are still unhappy and feel the matter has not been resolved to your satisfaction, please contact the Financial Ombudsman Service ("FOS" - www.financial-ombudsman.org.uk). Please note that FOS may not be able to deal with complaints from business customers.

Further details about our complaints procedure and FOS are available on request and can be found on our website at www.autoecosse.com

If you require further information, please contact us by telephoning the above number(s) or emailing us at finance@autoecosse.com addressing your correspondence to the Complaints Manager.

Customer Declaration I confirm I have read and understood the above information.

Customer's signature	
Customer's name (block capitals)	
Date	
Proof of ID included	